

**U.S. Income Tax Return
 for Homeowners Associations**

2020

▶ Go to www.irs.gov/Form1120H for instructions and the latest information.

For calendar year 2020 or tax year beginning _____, 2020, and ending _____, 20

TYPE OR PRINT	Name EAGLES LANDING CONDOMINIUM ASSOCIATION	Employer identification number
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 206	Date association formed 05-13-1983
	City or town, state or province, country, and ZIP or foreign postal code ESTES PARK CO 80517	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B 170,010#3
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C 131,396#4
D Association's total expenditures for the tax year. See instructions	D 131,396#5
E Tax-exempt interest received or accrued during the tax year	E

Gross Income (excluding exempt function income)

1 Dividends	1
2 Taxable interest	2 47#1
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7	8 47

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12 4#2
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement)	15
16 Total deductions. Add lines 9 through 15	16 4
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17 43
18 Specific deduction of \$100	18 \$100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19 -57
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 0
21 Tax credits (see instructions)	21
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22
23a 2019 overpayment credited to 2020	23a
b 2020 estimated tax payments	23b
c Total ▶	23c
d Tax deposited with Form 7004	23d
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e
f Credit for federal tax paid on fuels (attach Form 4136)	23f
g Add lines 23c through 23f	23g
24 Amount owed. Subtract line 23g from line 22. See instructions	24
25 Overpayment. Subtract line 22 from line 23g	25
26 Enter amount of line 25 you want: Credited to 2021 estimated tax ▶	26
Refunded ▶	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	BOOKEEPER
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May the IRS discuss this return with the preparer shown below? See instrs. Yes No

Paid Preparer Use Only	Print/Type preparer's name DANA SCHMIDT	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ H AND R BLOCK	Firm's EIN ▶			
	Firm's address ▶ 1140 MANFORD AVE BLDG B	Phone no. 9705866106			

2020 DETAIL STATEMENTS

EAGLES LANDING CONDOMINIUM ASS

STATEMENT #1 - INTEREST (FM 1120/C/H/POL 5/5/2/2)

BANK OF COLORADO..... 47

TOTAL CARRIED TO FM 1120/C/H/POL 5/5/2/2..... 47

STATEMENT #2 - TAXES & LICENSES (FM 1120/C/H 17/12/15)

STATE INCOME TAX..... 4

TOTAL CARRIED TO FM 1120/C/H 17/12/15..... 4

STATEMENT #3 - TOTAL EXEMPT FUNCTION INCOME (FORM 1120-H LINE B)

ASSOCIATION DUES & ASSESSMENTS

TOTAL CARRIED TO FORM 1120-H LINE B

STATEMENT #4 - EXPEND PURPOSES IN 90% TEST (FORM 1120-H LINE C)

LICENSES..... 43
INSURANCE..... 11,481
LEGAL & PROFESSIONAL..... 4,980
PROPERTY MANAGER..... 9,373
TRASH SERVICE..... 4,114
OFFICE SUPPLIES..... 505
UTILITIES EXPENSE..... 37,702
WEB SITE EXPENSE..... 409
REPAIRS AND MAINTENANCE..... 29,536
LANDSCAPING AND GROUNDSKEEPING..... 30,161
MISCELLANEOUS..... 3,092

TOTAL CARRIED TO FORM 1120-H LINE C..... 131,396

STATEMENT #5 - ASSOC TOTAL EXPEND FOR TAX YR (FORM 1120-H LINE D)

TOTAL EXPENDITURES FOR TAX YEAR

TOTAL CARRIED TO FORM 1120-H LINE D



200112 12029

2020 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning(MM/DD/20)		Year Ending(MM/DD/YY)	
Name of Corporation		● Colorado Account Number	
EAGLES LANDING CONDOMINIUM ASSOCIATION			
Address		● Federal Employer ID Number	
PO BOX 206			
City		State	ZIP
ESTES PARK		CO	80517

Mark for Final Return
 If you are submitting a statement disclosing a listed or reported transaction, mark this box

● **A. Apportionment of Income.** This return is being filed for:

<input checked="" type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);	<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);

● **B. Separate/Consolidated/Combined Filing.** This return is being filed for:

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<input checked="" type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);

● Enter the year of election (YYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	● 1	-57	00
2. Federal taxable income of companies not included in this return	● 2		00
3. Net federal taxable income, subtract line 2 from line 1	3	-57	00
Additions			
4. Federal net operating loss deduction	● 4		00
5. Colorado income tax deduction	● 5	4	00
6. Business Interest Expense Deduction Addback (see instructions).	● 6		00



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Name	Account Number
EAGLES LANDING CONDOMINIUM ASSOCIATION	
7. Other additions, submit explanation ● 7	00
8. Sum of lines 3 through 7 8	-53 00
Subtractions	
9. Exempt federal interest ● 9	00
10. Excludable foreign source income ● 10	00
11. Colorado capital gain subtraction ● 11	00
12. Colorado Marijuana Business Deduction ● 12	00
13. Agricultural asset lease deduction. Enter CADA certificate number and submit a copy of your certificate with your return ● 13	00
14. Other subtractions, explanation required below ● 14	00
Explain:	
15. Sum of lines 9 through 14 15	0 00
Taxable Income	
16. Modified federal taxable income, subtract line 15 from line 8 16	-53 00
17. Colorado taxable income before net operating loss deduction ● 17	-53 00
18. Colorado net operating loss deduction: (see instructions)	
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018 ● 18(a)	00
(b) Subtract line 18(a) from line 17, if zero skip to 18(d) 18(b)	00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018 ● 18(c)	00
(d) Colorado net operating loss deduction, sum of (a) and (c) 18(d)	00
19. Colorado taxable income, subtract line 18(d) from line 17 19	-53 00
20. Tax, 4.55% of the amount on line 19 ● 20	00
Credits	
21. Sum of nonrefundable credits from line 28, form DR 0112CR (the sum of lines 21, 22, and 23 cannot exceed tax on line 20.) You must submit the DR 0112CR with your return. ● 21	00
22. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 87 (the sum of lines 21, 22, and 23 cannot exceed tax on line 20). You must submit the DR 1366 with your return. ● 22	00
23. Strategic capital tax credit from DR 1330 line 6b, the sum of lines 21, 22, and 23 cannot exceed line 20, you must submit the DR 1330 with your return. ● 23	00
24. Net tax, sum of lines 21, 22, and 23. Subtract that sum from line 20. 24	00



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Name	Account Number
EAGLES LANDING CONDOMINIUM ASSOCIATION	
25. Recapture of prior year credits ● 25	00
26. Sum of lines 24 and 25 ● 26	00
27. Estimated tax, extension payments, and credits ● 27	00
28. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. ● 28	0 00
29. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. ● 29	00
30. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return. ● 30	00
31. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return. ● 31	00
32. Renewable Energy Tax Credit from form DR 1366 line 88, you must submit the DR 1366 with your return. ● 32	00
33. Sum of lines 27 through 32 ● 33	00
34. Net tax due. Subtract line 33 from line 26 ● 34	00
35. Penalty ● 35	00
36. Interest ● 36	00
37. Estimated tax penalty due ● 37	00
38. Total due. Enter the sum of lines 34 through 37 ● 38	
39. Overpayment, subtract line 26 from line 33 ● 39	00
40. Amount from line 39 to carry forward to the next year's estimated tax ● 40	0 00
41. Amount from line 39 to be refunded ● 41	0 00
<p>Direct Deposit</p> <p>Routing Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p>Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings</p> <p>Account Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	
<p>The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.</p>	
<p>File and pay at: Colorado.gov/RevenueOnline or</p> <p>Mail and Make Checks Payable to: Colorado Department of Revenue Denver, CO 80261-0006</p>	



200112 42029

Name		Account Number		
EAGLES LANDING CONDOMINIUM ASSOCIATION				
C. The corporation's books are in care of:				
Last Name	First Name	Middle Initial	Phone Number	
Address		City	State	Zip
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado		
●		● 1983		
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			● <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
G. Kind of business in detail CONDOMINIUM ASSOCIATION				
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			● <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If yes, for which year(s)? (YYYY)				
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			● <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Last Name of person or firm preparing return		First Name	Middle Initial	
SCHMIDT		DANA		
Address of person or firm preparing return		Phone Number		
1140 MANFORD AVE BLDG B		970-586-6106		
City	State	Zip		
ESTES PARK	CO	80517		
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
Signature or Title of Officer		Date (MM/DD/YY)		
BOOKEEPER				
Do Not Submit Federal Return, Forms or Schedules when Filing this Return				

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<p>If you are filing this return with a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006</p>	<p>If you are filing this return without a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005</p>
<p>These addresses and zip codes are exclusive to the Colorado Department of Revenue, so a street address is not required.</p>	